



ఆంధ్రప్రదేశ్ రాజపత్రము
THE ANDHRA PRADESH GAZETTE
PART IV-B EXTRAORDINARY
PUBLISHED BY AUTHORITY

No. 34] AMARAVATI, WEDNESDAY, 23rd DECEMBER, 2020.

**ANDHRA PRADESH ACTS, ORDINANCES AND
REGULATIONS Etc.,**

The following Act of the Andhra Pradesh Legislature received the assent of the Governor on the 18th December, 2020 and the said assent is hereby first published on the 23rd December, 2020 in the Andhra Pradesh Gazette for general information :

ACT No. 34 of 2020.

AN ACT FURTHER TO AMEND THE ANDHRA PRADESH FISCAL RESPONSIBILITY AND BUDGET MANAGEMENT ACT, 2005

Be it enacted by the Legislature of the State of Andhra Pradesh in the Seventy-first Year of the Republic of India as follows,-

1. (1) This Act may be called the Andhra Pradesh Fiscal Responsibility and Budget Management (Amendment) Act, 2020.
- (2) It shall be deemed to have come into force on and from the 30th day of August 2020.
2. In the Andhra Pradesh Fiscal Responsibility and Budget Management Act, 2005, in sub-section (2) of section 9,-
 - (i) the following provisos shall be added to clause (a), namely, -

Short title and commencement.

Amendment of section 9.

Act No. 34 of 2005.

“Provided that for the financial years from 2015-16 to 2019-20, the Revenue Deficit shall not be more than 2.5 % of GSDP including onetime additional borrowing of Rs. 2,534 crore permitted by Government of India for the year 2019-20.

Provided further that for the financial year ending March 2021, the Revenue Deficit shall be contained within 4.5% of GSDP and reduced progressively thereafter."

- (ii) The following proviso shall be added after existing proviso to clause (b), namely,-

"Provided further that for the financial years from 2015-16 to 2020-21, the Fiscal Deficit shall not be more than 5 % of GSDP, including onetime additional borrowing of Rs. 2,534 crore permitted by Government of India for the year 2019-20 and including 2% of GSDP additional borrowing permitted by Government of India for FY 2020-21 in the wake of Covid-19 pandemic, and sought to be progressively reduced thereafter."

- (iii) after clause (cc), the following clause shall be inserted, namely,-

"(ccc) ensure that for the financial years from 2015-16 to 2020-21, the outstanding total liabilities do not exceed 35 per cent of the estimated GSDP and maintain thereafter, including onetime additional borrowing of Rs. 2,534 crore permitted by Government of India for the year 2019-20 and 2% of GSDP additional borrowing permitted by Government of India for FY 2020-21 in the wake of Covid-19 pandemic."

Repeal of
Ordinance No.9 of
2020.

3. The Andhra Pradesh Fiscal Responsibility and Budget Management (Amendment) Ordinance, 2020 is hereby repealed.

VADDADI SUNITHA,
Secretary to Government (FAC),
Legal and Legislative Affairs & Justice,
Law Department.