

Resolution Expressing Support for the Measures initiated by Government of India to Control the menace of Black Money

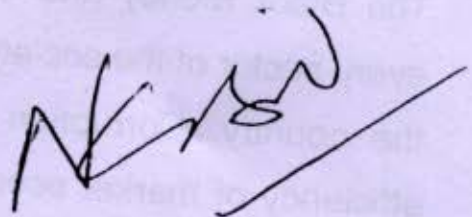
This House expresses its strong appreciation and unstinted support to the measures initiated by Government of India to control the menace of Black Money in the Country.

The Black Money and Corruption are the twin cancers affecting every sector of the society and adversely impacting every citizen of the country. Corruption and black money directly weaken the efficiency of market economy and undermine the effectiveness of the Government in providing the required public goods and promoting equity.

The house expresses deep concern that the size of India's black money is estimated to be around 23% to 26% of the total economy. This menace slows down the economic growth significantly and directly impacts negatively on efforts to reduce poverty.

There is an urgent need for comprehensive reforms that should include the political system, electoral process, administrative machinery, judicial establishment, and the governance procedures and systems. This requires creation of effective technology based governance systems, close coordination between the central and state governments, collaboration with the private sector, civil society and media. Moreover, in an increasingly globalized environment, it would need strong initiatives on part of India to develop and strengthen mutual cooperation with the world.

In this background, this House resolves to request Government of India to take all possible measures to create corruption free India and eradicate the menace of Black Money. The Andhra Pradesh Government will take all necessary measures to create corruption-free Andhra Pradesh and provide full support to the efforts of Government of India to eradicate Black Money.

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